



Wednesday, 04 February 2026

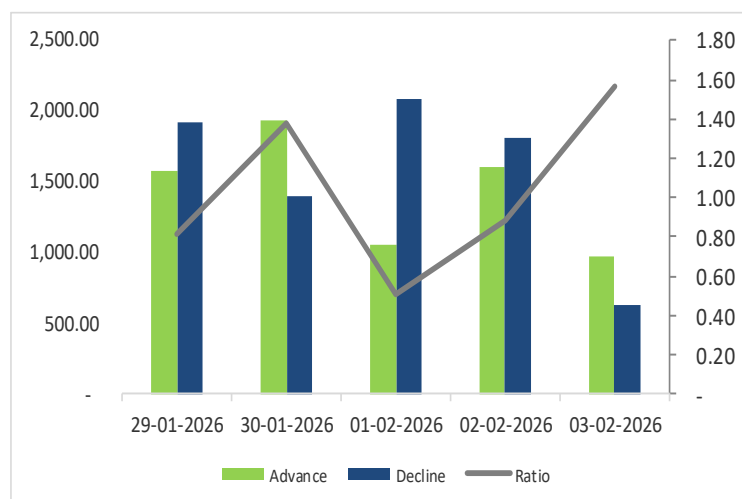
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	16988.95	2.82%	16945.01	17293.20	17537.41	17612.45
Nifty MidCap 50	17013.20	2.80%	16815.25	16951.01	16850.35	16500.13
Nifty Auto	27500.30	2.81%	27197.62	27376.76	26959.88	25954.56
Bank Nifty	60041.30	2.43%	59355.98	59102.48	58274.34	56700.59
Nifty Energy	35657.55	3.02%	34581.58	34841.04	35035.37	35224.83
Nifty Financial Services	27674.05	3.27%	27298.26	27361.47	27178.70	26572.34
Nifty FMCG	50806.65	0.36%	51806.53	53165.83	54117.30	54873.34
Nifty IT	38611.75	1.41%	38306.80	37948.87	37449.54	37391.30
Nifty Pharma	22200.25	3.02%	22041.56	22304.58	22316.60	22118.95
Nifty PSU Bank	8819.60	2.65%	8775.00	8566.23	8216.08	7728.40
NIDFENCE	8034.70	2.33%	7843.26	7837.55	7857.43	7706.61

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
WELSPUNLIV	325.80	146.94	4.58
PCBL	256.19	299.00	5.90
VARDMNPOLY	177.11	7.00	6.28
AARTIIND	144.90	426.50	5.52
SBIETFPB	68.16	291.46	6.98
HIMATSEIDE	48.43	117.90	4.95
NAVNETEDUL	37.77	162.20	4.72
FABTECH	25.15	153.90	4.60
ADFFOODS	17.08	206.73	5.84
NIF100IETF	17.06	29.10	4.70

NSE Advance – Decline Ratio



Technical View – NIFTY (25,727.55)

NIFTY [N59901] 25727.55, 2.55%

Price Avg(E,20) Avg(E,50)



Observations

- On the 3rd of February, as expected NIFTY50 started trading with a powerful gap up and soared over 1200 points to begin trading at 26,308.05, later marking a high of 26,341.20 and closed trading by gaining 2.55% from the previous day's session to end at 25,727.55 with all the sectors ending the day in green. ADANIENT appeared as the top gainer by increasing more than 10% after the company reported strong performance in Q3FY26 with net profit rising 97 times and also felt the positive aftereffects of the India-US trade deal which eased tariff concerns and lifted the Indian benchmark index up.
- On the daily timeframe, a bearish candle with minor wicks on both ends was visible with the index trading above the middle Bollinger Band, 20,50,100 and 200-day EMAs. MACD histogram has moved from -40.57 to 8.87 with the MACD line now moving superior to the Signal line. RSI line at 53.72 continues to trade superior to the reference line. Overall, the structure for NIFTY50 is shifting positively with bullish momentum picking up pace with positive price action noticed in yesterday's session.
- Looking at the levels, it appears that 26871 is performing as a significant resistance level for the Nifty. On the higher side, though, 26253/26336/26603 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25553/25471/25203 and 24936 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25467.05	25643.71	25549.49	25170.13

Technical View – BANK NIFTY (60,041.30)

BANKNIFTY [N59906] 60041.30, 2.43%
 Price Avg(E,20) Avg(E,50)



Observations.

- Tuesday saw BANKNIFTY opening at 61,411.20, hitting a high and a low of 61,764.85 and 59,793.20 respectively. The index ceased trading for the day at 60,041.30 by rising 2.43% up. Both PSU and private Banks gained more than 2% each and supported the index in Tuesday's rally with all the constituents of BANKNIFTY ending the trading day in green and the index managing to hit an all-time high.
- A long bodied bearish candlestick with shadows on both ends was visible on the daily charts as the index shot up and is now trading above 20,50,100,200-day EMAs as well as the middle Bollinger Band. The weakness in histogram faded severely from -101.68 to -22.13 as the MACD line still moves below the Signal line. RSI portrays a bullish crossover with the RSI line now crossing the Signal line from below it. In conclusion, indicators show improving momentum in the index with sustained trading at higher levels required to confirm the rally.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 61519 is performing as a significant resistance level for the Nifty. On the higher side, though, 61752/62505/63258 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59547/59315/58561 and 57808 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59355.98	59102.48	58274.34	56700.59

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25728	25823	95.55	-9.30	1.14	0.92
Previous	25088	25150	61.20	-6.69	1.07	0.88
Change (%)	2.55	2.68	—	-	—	—

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	5656.5	3.40	2.07
UNOMINDA	1218.6	3.39	3.26
EICHERMOT	7244	3.23	4.53
ZYDUSLIFE	906.65	2.72	2.49
HEROMOTOCO	5755.5	2.69	2.24

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BLUESTARCO	1810.5	-1.89	-6.97
PGEL	559.8	-0.74	-4.23

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
POLICYBZR	1468.3	-5.90	4.93
VBL	452.3	-3.23	5.53
GODREJCP	1151	-1.85	5.20
KPITTECH	990.2	-1.16	2.40
BDL	1307.6	-0.81	1.69

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
UPL	740.85	5.65	-1.99
CHOLAFIN	1695.8	5.91	-1.99
NYKAA	245.75	3.18	-1.98
AXISBANK	1358	3.19	-1.91
HAL	4465.4	3.00	-1.89

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	17%	83%
Stock Future	61%	39%
Index Options		
CALL	45%	55%
PUT	63%	37%
Stock Options		
CALL	46%	54%
PUT	52%	48%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
26000	6289985
26500	3691415
27000	3374085
25500	3280030
25000	2658240
25800	1936220
27500	1515020
25900	1272765
26200	1168570
25300	1154465

Highest OI – PE

Strike price	Highest OI
25500	5306470
25000	4415385
26000	3338400
24500	3117725
24000	2596425
26500	2319265
23500	1982500
25800	1976455
25200	1739855
25300	1708915

F&O Ban for Today: SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2206.50	2292.63	2241.48	2190.33	2139.18	2088.03
2	ADANIPTS	1532.00	1575.20	1545.30	1515.40	1485.50	1455.60
3	APOLLOHOSP	7065.00	7238.00	7157.50	7077.00	6996.50	6916.00
4	ASIANPAINT	2424.10	2580.70	2513.70	2446.70	2379.70	2312.70
5	AXISBANK	1354.40	1445.53	1409.13	1372.73	1336.33	1299.93
6	BAJAJ-AUTO	9610.00	10114.67	9901.67	9688.67	9475.67	9262.67
7	BAJFINANCE	964.00	990.47	975.02	959.57	944.12	928.67
8	BAJAJFINSV	2011.10	2073.50	2043.90	2014.30	1984.70	1955.10
9	BEL	438.40	469.30	456.93	444.55	432.18	419.80
10	BHARTIARTL	1995.00	2078.27	2043.32	2008.37	1973.42	1938.47
11	CIPLA	1323.40	1403.13	1372.28	1341.43	1310.58	1279.73
12	COALINDIA	430.50	446.20	437.68	429.15	420.63	412.10
13	DRREDDY	1228.90	1285.43	1261.53	1237.63	1213.73	1189.83
14	EICHERMOT	7205.00	7377.67	7274.92	7172.17	7069.42	6966.67
15	ETERNAL	278.50	307.30	296.40	285.50	274.60	263.70
16	GRASIM	2808.10	2893.97	2860.02	2826.07	2792.12	2758.17
17	HCLTECH	1692.20	1811.47	1765.97	1720.47	1674.97	1629.47
18	HDFCBANK	947.65	1011.22	986.72	962.22	937.72	913.22
19	HDFCLIFE	720.00	741.23	732.81	724.38	715.96	707.53
20	HINDALCO	954.40	984.73	971.06	957.38	943.71	930.03
21	HINDUNILVR	2369.50	2427.50	2399.20	2370.90	2342.60	2314.30
22	ICICIBANK	1388.00	1436.40	1414.60	1392.80	1371.00	1349.20
23	ITC	316.95	330.92	324.34	317.77	311.19	304.62
24	INFY	1654.70	1753.57	1716.07	1678.57	1641.07	1603.57
25	INDIGO	4948.00	5103.40	5016.75	4930.10	4843.45	4756.80
26	JSWSTEEL	1230.70	1261.30	1245.35	1229.40	1213.45	1197.50
27	JIOFIN	264.00	272.70	267.68	262.65	257.63	252.60
28	KOTAKBANK	415.80	431.73	424.38	417.03	409.68	402.33
29	LT	4038.00	4154.93	4109.23	4063.53	4017.83	3972.13
30	M&M	3530.00	3693.07	3627.67	3562.27	3496.87	3431.47
31	MARUTI	14768.00	15642.67	15243.17	14843.67	14444.17	14044.67
32	MAXHEALTH	1006.05	1040.28	1017.11	993.93	970.76	947.58
33	NTPC	358.10	371.43	365.36	359.28	353.21	347.13
34	NESTLEIND	1307.40	1362.27	1337.62	1312.97	1288.32	1263.67
35	ONGC	256.75	268.68	262.36	256.03	249.71	243.38
36	POWERGRID	283.05	291.52	285.89	280.27	274.64	269.02
37	RELIANCE	1438.00	1511.87	1482.22	1452.57	1422.92	1393.27
38	SBILIFE	1999.40	2087.93	2054.28	2020.63	1986.98	1953.33
39	SHRIRAMFIN	1000.00	1057.20	1035.05	1012.90	990.75	968.60
40	SBIN	1062.10	1113.57	1088.82	1064.07	1039.32	1014.57
41	SUNPHARMA	1702.10	1753.37	1726.37	1699.37	1672.37	1645.37
42	TCS	3220.00	3415.80	3333.95	3252.10	3170.25	3088.40
43	TATACONSUM	1155.40	1202.27	1179.87	1157.47	1135.07	1112.67
44	TMPV	372.50	392.97	383.67	374.37	365.07	355.77
45	TATASTEEL	193.22	202.07	198.32	194.58	190.83	187.09
46	TECHM	1712.70	1901.10	1830.45	1759.80	1689.15	1618.50
47	TITAN	4080.30	4188.03	4138.58	4089.13	4039.68	3990.23
48	TRENT	3821.00	3946.40	3891.90	3837.40	3782.90	3728.40
49	ULTRACEMCO	12610.00	13089.33	12900.83	12712.33	12523.83	12335.33
50	WIPRO	242.56	265.85	257.05	248.24	239.44	230.63

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited**(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: customerdesk@stockholdingservices.com****www.stockholdingservices.com****Disclaimer**

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S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra

MMS (Finance)
Research Analyst

Mahesh R. Chavan

MSC (Finance)
Research Analyst

Mahima Satish

BSC (Finance)
Research Associate